



PRESS RELEASE

Kickerillo Closes on Land Deal for a Community at I-10 and the Grand Parkway

HOUSTON (October 3, 2007) — Kickerillo Company, Houston's longtime building and development company, has acquired a 100-acre parcel from Westside Ventures, Ltd., whose principals include Giorgio Borlenghi's Interfin Companies, John McCormack, and John Paul DeJoria. This acquisition was the first step in Vincent Kickerillo's plans to develop a community including single and multifamily homes as well as apartments. Located on the Katy Freeway (I-10 West) between Mason Road and the Grand Parkway, this future development will be named Grandeur Park.

Kickerillo expects to break ground on Grandeur Park in late Fall 2007. Mature trees and common lakes will complement Grandeur Park and home sites will feature villas and townhomes in the distinctive Kickerillo style of design within the \$300,000 to \$600,000 price range. Approximately 29 acres of the overall 100 has been resold to Sueba USA Corporation for a luxury garden-style apartment development, on which they plan to immediately begin construction. An additional 17 acres has been resold to a joint venture between Kickerillo Companies and Sueba for investment purposes.

“Grandeur Park will be in the middle of West Houston at the Grand Parkway, which is currently in the midst of a growth spurt with several new retail and business spaces in the planning stages and/or under development, making it an ideal location for a new community,” said Vincent Kickerillo, CEO and Chairman of the Board of Kickerillo Companies.

Grandeur Park will be across the street from Simon Property Group's newest Houston project, the Grand, a 1,000,000 square foot mall. Residents of Grandeur Park will be zoned to the highly regarded Katy ISD and will also be in close proximity to West Houston and Katy's finest hospital systems including Memorial Hermann Katy and Christus St. Catherine Hospital.

ABOUT Kickerillo Companies:

Kickerillo Companies is Houston's premier home-building and land development company, founded by Vincent Kickerillo. Kickerillo Companies has developed over 30 of Houston's most notable communities featuring not only high quality custom homes, but also a wide variety of shops, churches, schools, and recreational facilities. Currently, Kickerillo Companies is building homes in 6 developments in the greater Houston area as well as investing in several commercial and retail developments.

For more information on Grandeur Park or Kickerillo Companies, visit www.kickerillo.com.

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